

## RULES TO BID THE HORSES

- 1) From 10.00 a.m. on December 12th to 12.59 a.m. on December 13rd bidders will have the possibility to make an offer on all the horses entered at the on line auction.
- 2) From 13 a.m. on December 13rd, bidders will have 20 more seconds for making new offers only for lot. N° 1. At the end of 20 seconds the bidders will have other 30 seconds to make his counter offer and so on, until the end of the 30 seconds from the last bid. At this point the on line auction for that lot will be definitively close.
- 3) At the ends of Lot. 1 , the auction on line for lot. 2 will start, the bidders will have 30 seconds to make offers, at the end of 20 seconds the bidders will have other 30 seconds to make other offers and so on until the end of the 30 seconds from the last bid. At this point the on line auction for that lot will be definitively close and so on for the other lots entered.